

Hearts on Fire: Fellowship of the United Methodist Spiritual Directors and Retreat Leaders (FUMSDRL)

FINANCIAL PLANNING POLICIES

Budgeting

Purpose

The purpose of this policy is to outline the procedure for developing and approving the annual budget of FUMSDRL.

Procedure

1. Board members responsible for the following areas of the organization will submit a proposed budget for their area to the Finance Board member by October 1 of each year:
 - Membership
 - Education
 - Marketing and Outreach
 - Communications
2. The Finance Board member in consultation with the Chair and / or Vice-Chair will review the requests.
3. The Finance Board member will develop the annual budget and present the proposed budget to the entire board at the November meeting.
4. The Board will approve the budget at its last meeting prior to the start of the fiscal year. The fiscal year is defined as January 1 - December 31.

Review of this Policy

This policy will be reviewed and / or revised every 2 years.

Approved unanimously by the Board, November 18, 2016

Name Change from Fellowship of United Methodist Spiritual Directors and Retreat Leaders: Hearts on Fire (FUMSDRL) to Hearts on Fire: Fellowship of United Methodist Spiritual Directors and Retreat Leaders (FUMSDRL) - January 20, 2017